

THE ART OF LUXURY



BRUUN RASMUSSEN
PART OF THE BONHAMS NETWORK

THE ART OF LUXURY



LIVE AUKTION 919

Onsdag 6. marts kl. 16

EFTERSYN

Torsdag 29. februar kl. 15 - 18

Fredag 1. marts kl. 11 - 17

Lørdag 2. marts kl. 10 - 16

Søndag 3. marts kl. 10 - 16

eller efter aftale

BRUUN RASMUSSEN
PART OF THE BONHAMS NETWORK

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BESØG EFTERSYNET OG OPLEV KUNST, GUIDEDE TURE OG TALKS!

Torsdag 29. februar kl. 11-18

Kl. 15 Åbning, bobler og musik

Kl. 16 Foredrag "Kunstens kvindelige pionerer 1850-1950 – og hvor er vi i dag?"
ved ph.d. i kunsthistorie Emilie Boe Bierlich. Med udgangspunkt i auktionens værker fortæller hun om de udfordringer, som kvindelige kunstnere har stået overfor gennem tiden.

Fredag 1. marts kl. 11-17

Kl. 13 "Rundvisning i auktionshuset"
ved Bruun Rasmussens CEO Jakob Dupont

Kl. 15 Talk "Højdepunkter under hammeren – Poul Anker Bech"
ved kunstekspert Niels Boe-Hauggaard

Lørdag 2. marts kl. 10-16

Kl. 12 Talk "Højdepunkter under hammeren – kvindelige kunstnere og keramikere"
ved kunstekspertene Sofie Normann Christensen, Kathrine Eriksen og Amalie Hansen

Kl. 14 Talk "Min kunstneriske bagage"
ved samtidskunstneren Martin Bigum. I en samtale med kunstekspert Peter Beck fortæller han om sine arbejdsprocesser og sit forhold til nogle af de danske kunstnere, han sætter højest.

Søndag 3. marts kl. 10-16

Kl. 12 Talk "Højdepunkter under hammeren – sølv med kongelig proveniens"
ved chefekspert Martin Hans Borg.

Kl. 13 "Rundvisning i auktionshuset"
ved Bruun Rasmussens CEO Jakob Dupont

Alle dage serveres friskmalet kaffe af Oliver fra Amiga Coffee

AUKTIONSKALENDER

Mandag	4. marts		
	kl. 17	Ældre malerier	1 - 84
	kl. 19	Kunstens kvindelige pionerer	
Tirsdag	5. marts		
	Kl. 14	Ældre kunsthåndværk, møbler og tæpper	150 - 219
	Kl. 17	Moderne kunst	
Onsdag	6. marts - The Art of Luxury		
	kl. 16	Smykker og tasker	420 - 557
	kl. 19	Armbåndsure	558 - 621
Torsdag	7. marts		
	kl. 16	Moderne kunsthåndværk, møbler, lamper og tæpper	
	kl. 20	Italienske vine - Onlineauktion på bruun-rasmussen.dk	

VIGTIG INFORMATION VEDR. BUDGIVNING!

Bonhams' internationale kunder kan også byde med på udvalgte af Bruun Rasmussens Liveauktioner via Bonhams' hjemmeside: bonhams.com

SIDSTE FRIST FOR AFHENTNING: ONSDAG DEN 20. MARTS

Genstande købt på denne auktion skal være betalt senest otte dage efter fakturadatoen og afhentet på Nørgaardsvej 3 i Lyngby senest onsdag den 20. marts. I modsat fald bliver de transporteret til Bruun Rasmussens lager på Paul Bergsøes Vej 16 i Glostrup for købers regning og risiko, hvor de kan afhentes fra fredag den 22. marts. Transporten koster 150 kr. pr. genstand inkl. moms, og opbevaringen koster 150 kr. pr. genstand pr. påbegyndt uge inkl. moms.



THE ART OF LUXURY



LIVE AUCTION 919

Wednesday 6 March 4 pm

PREVIEW

Thursday 29 February 3 pm - 6 pm

Friday 1 March 11 am - 5 pm

Saturday 2 March 10 am - 4 pm

Sunday 3 March 10 am - 4 pm

or by appointment

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DAY S OF SALE

Monday	4 March	
	5 pm	Fine art
	7 pm	Pioneering Women Artists
Tuesday	5 March	
	2 pm	Antiques - Decorative art, furniture and carpets
	5 pm	Modern art
Wednesday	6 March - The Art of Luxury	
	4 pm	Jewellery and handbags
	7 pm	Wristwatches
Thursday	7 March	
	4 pm	Modern decorative art, furniture, lamps and carpets
	8 pm	Italian wines - Online Auction at bruun-rasmussen.dk

IMPORTANT INFORMATION ABOUT BIDDING AT THE AUCTION

Bonhams' international customers can also bid at selected Bruun Rasmussen Live Auctions via Bonhams' website: bonhams.com

DEADLINE FOR CLAIMING ITEMS: WEDNESDAY 20 MARCH

Items bought at this auction must be paid no later than eight days from the date of the invoice and claimed at Nørgaardsvej 3 in Lyngby by Wednesday 20 March at the latest. Otherwise, they will be moved to Bruun Rasmussen's storage facility at Paul Bergsøes Vej 16 in Glostrup at the buyer's expense and risk. Here, they can be picked up from Friday 22 March. This transportation will cost DKK 150 per item VAT included, and storage will cost DKK 150 per item per week VAT included.

Ses vi i Lyngby?

Hos Bruun Rasmussen er vi nu for alvor landet i vores nye fantastiske auktionshus i Lyngby. De seneste måneder har budt på åbningsfest, alverdens kunstevents og rundvisninger, og vi er glade for alle de muligheder, den nye bygning giver os til at skabe spændende oplevelser for vores mange gode kunder, samarbejdspartnere og venner af huset. Vi har åbent hver dag fra mandag til lørdag, og alle er velkomne til at besøge os og gå på opdagelse blandt de mange udstillede kunstgenstande. Vores udstillinger skifter flere gange om ugen, så der er hele tiden noget nyt at komme efter. Du kan også altid få en snak med en af vores kompetente eksperter, der kan fortælle dig om de udstillede emner.

2024 bliver et begivenhedsrigt år, hvor omdrejningspunktet er en række stortanlagte temaauktioner, som vi afholder i samarbejde med Bonhams' globale netværk af auktionshuse. Vi lægger hårdt fra land med kunstens kvindelige pionerer og sætter derfra kursen mod skagensmalerne. Dernæst ser vi i retning af naturens kraft med fokus på Axel Salto og Georg Jensens kunsthåndværk og drager videre mod guldalderkunsten – for så vanen tro at afslutte året med et brag af en CoBrA-fest. Disse temaauktioner tiltrækker opmærksomhed fra et stort klientel af passionerede samlere fra hele verden. Vi er netop nu på udkig efter kunst og kunsthåndværk til auktionerne og står klar til at hjælpe dig lige fra vurdering til hammerslag.

Vi går nu mod lysere tider og ser frem til at folde kunsten endnu mere ud i vores nye auktionshus. Om ganske kort tid åbner vi dørene for årets første Liveauktion og indledende eftersyn. I den anledning er kunstværkerne hængt smukt op på væggene, designklassikerne kan ses så langt øjet rækker, og lysekronerne skinner om kap. Bevæger man sig op på første sal kan man opleve vores univers "The Art of Luxury" med kostbare smykker, fashionable håndtasker og elegante armbåndsure. I dagene op til auktionen byder vi også indenfor til en lang række events – det gælder fx samtidskunstneren Martin Bigum i en samtale med vores ekspert Peter Beck, ph.d. i kunsthistorie Emilie Boe Bierlich fortæller om auktionens kvindelige kunstnere, og ekspert Martin Hans Borg viser rundt blandt auktionens sølv med kongelig proveniens.

I dette katalog finder du udvalget af smykker, tasker, armbåndsure og vin samlet under overskriften "The Art of Luxury". Her tæller højdepunkterne et Pierino Frascaro - enamelarmband med diamanter fra 1960'ernes Italien smukt udformet med et tigerhoved for ikke at tale om Cartiers elegante dameur "Santos Demoiselle" med talrige diamanter. De fleste urentusiaster vil nok også bide mærke i Daytona-uret fra Rolex i hvidguld med den sæerdeles sjældne lyseblå marmorerede skive, mens auktionens ikoniske Kelly-tasker fra Hermès også vil vække opsigt blandt samlere. I vinens verden vender vi blikket mod Støvlelandet og indleder salget af en stor samling italienske vine fra en forgangen dansk Michelin-restaurant. Disse vine sælges ikke på Liveauktionen, men på en Onlineauktion torsdag den 7. marts kl. 20 på bruun-rasmussen.dk.

Med disse ord byder vi velkommen til årets første Liveauktion i Lyngby!

Jakob Dupont, administrerende direktør
Kasper Nielsen, vurderings- og salgsdirektør

Will We Be Seeing You in Lyngby?

At Bruun Rasmussen, we've really found our feet at our fantastic new auction house in Lyngby. Over the past few months, the new building has seen an opening party, all manner of art events and guided tours, and we're delighted by all the opportunities it gives us to create exciting experiences for our many good customers, business partners and friends of the house. We're open every day from Monday to Saturday, and everyone is welcome to visit us and explore the array of objets d'art on display. Our exhibitions change several times a week, so there's always something new to see. You're welcome to have a chat with one of our competent specialists who can tell you about the items exhibited.

2024 promises to be an eventful year, the focal point of which will be a series of large-scale themed auctions, which we will be holding in collaboration with Bonhams' global network of auction houses. We're starting off strong with the Pioneering Women Artists and maintaining the momentum with the Skagen painters. Next, we'll be tapping into the power of nature with a focus on Axel Salto and Georg Jensen's decorative art before moving on to Golden Age art – and, true to form, rounding off the year with an almighty CoBrA party. These themed auctions attract the attention of a large number of passionate collectors from all over the world. We are currently on the lookout for art and decorative art for the auctions and are on hand to help you all the way, from valuation to the hammer falling.

We're heading towards brighter times and are looking forward to really giving art the space it deserves in our new auction house. Very shortly, we'll be opening the doors to the year's first Live Auction and preview, when the works of art will be hung beautifully on the walls, the design classics will extend as far as the eye can see, and the chandeliers will out-glisten one another. If you move up to the first floor, you can experience our "The Art of Luxury" universe, with its expensive jewellery, fashionable handbags and elegant wristwatches. In the days leading up to the auction, we will also be hosting a long list of events, such as the contemporary artist Martin Bigum in a conversation with our specialist Peter Beck, Emilie Boe Bierlich, PhD in art history, talking about the auction's female artists, and specialist Martin Hans Borg giving a tour of the auction's silver with royal provenance.

In this catalogue, you'll find our selection of jewellery, bags, wristwatches and wine under the heading "The Art of Luxury". The highlights here include a Pierino Frascaro enamel bracelet with diamonds from 1960's Italy, beautifully crafted into a tiger's head, not to mention Cartier's elegant "Santos Demoiselle" ladies' watch, encrusted with diamonds. Most watch enthusiasts will likely spot the Daytona watch from Rolex in white gold with its extremely rare, light blue, marbled dial, while the auction's iconic Kelly bags from Hermès will also attract the attention of collectors. In the world of wine, we turn our attention to "the Boot", and begin the sale of a sizeable collection of Italian wines from a former Danish Michelin restaurant. These wines will not be sold at the Live Auction but at an Online Auction on Thursday 7 March, 8 pm, at bruun-rasmussen.dk.

With these words, we welcome you to the first Live Auction of the year in Lyngby!

Jakob Dupont, CEO
Kasper Nielsen, Director of Valuation & Sales

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Wednesday 6 March 7 pm
Lot 558 - 621



DISCLAIMER

All wristwatches up for auction were in working condition at the time of their consignment and inspection, but they have not been tested over a longer period of time.

Since the wristwatches are in a used condition, no warranty is provided for their functionality or of the originality of any replaced parts in the wristwatches, such as the dial, hands, bezel, mechanical parts etc.

If a recent service history does not appear in the description of the individual wristwatch, we recommend the buyer have the watch serviced.



558

558

ROLEX

Model: Submariner
Reference: 116610LN
Movement: Automatic, cal. 3135
Material: Steel
Diameter: 41 mm
Bracelet: "Oyster" bracelet of steel
Circumference: App. 19 cm
Year: 2019

*Case no. 116610
Caseback no. 2360
Serial no. 1T6W489
Movement no. 79U5E116
Endlink no. 97200*

Accompanied by Rolex box, manual, hangtag, two additional links and certificate from Joyería Tous S.A. 2019.

This lot is being sold by the request of a lawyer, an insurance company or a public authority.

DKK 50,000–60,000 / € 6,700–8,050



560

ROLEX

Model: GMT-Master
Reference: 16753
Movement: Automatic, cal. 3075
Material: 18k gold and steel
Diameter: 40 mm
Bracelet: "Jubilee" bracelet of 18k gold and steel
Circumference: App. 21 cm
Year: 1985

*Case no. 16753
Caseback no. 16750
Serial no. 8863154
Movement no. 1047608
Bracelet no. 50
Endlink no. 450
Folding clasp no. 62523H 18*

Accompanied by Rolex outer-box, later travel pouch and receipt for pressure test 2022. DKK 50,000 / € 6,700



560



559

559

ROLEX

Model: Oyster Perpetual 39
Reference: 114300
Movement: Automatic, cal. 3132
Material: Steel
Diameter: 39 mm
Bracelet: "Oyster" bracelet of steel
Circumference: App. 17.5 cm
Year: 2019

*Case no. 114300
Caseback no. 2430
Serial no. 6897X561
Movement no. U2545674
Endlink no. 70400*

Accompanied by Rolex box, manual, two hangtags, one additional link, bezel protector and certificate from Ragner 2019.

DKK 50,000–60,000 / € 6,700–8,050



561

ROLEX

Model: Datejust
Reference: 179173
Movement: Automatic, cal. 2235
Material: 18k gold and steel
Diameter: 26 mm
Bracelet: "Jubilee" of 18k gold and steel
Circumference: App. 16 cm
Year: 2011

*Case no. 179173
Caseback no. 2320
Serial no. G052002
Movement no. A 2993930
Endlink no. 6313*

Accompanied by Rolex box, manual, service pouch, one additional link, service receipt from Knud Pedersen 2018 and certificate from Knud Pedersen 2011.

DKK 40,000–50,000 / € 5,350–6,700



561





562

**562
IWC**

Reference: R 815 AD
Movement: Automatic, cal. 8541B
Material: 18k white gold
Diameter: 35.5 x 40 mm
Strap: Brown strap
Buckle: Buckle of steel
Year: 1970s

Accompanied by later box.

DKK 20,000–30,000 / € 2,700–4,000

564**OMEGA**

Model: Constellation "OM"
Reference: 168.029
Movement: Automatic, cal. 751
Material: 18k gold
Diameter: 34.5 mm
Strap: Black strap
Buckle: Buckle of gold-plated steel
Year: 1969

Accompanied by later box.

DKK 20,000–25,000 / € 2,700–3,350



564

**563
IWC**

Model: Yacht Club
Reference: R811A
Movement: Automatic, cal. C8541
Material: 18k gold
Diameter: 36 mm
Bracelet: IWC bracelet of 18k gold
Circumference: App. 19.5 cm
Year: 1981

Accompanied by certificate from 1981 and various older parts from previous service. DKK 40,000–50,000 / € 5,350–6,700



563



565

**565
OMEGA**

Model: Constellation "OM"
Reference: 168.009
Movement: Automatic, cal. 564
Material: 18k gold
Diameter: 35 mm
Bracelet: Omega bracelet of 18k gold
Circumference: app. 20.5 cm
Year: 1969

Case back no. 168009/168017

Accompanied by later Omega box.

DKK 20,000–25,000 / € 2,700–3,350



566

**566
PATEK PHILIPPE**

Reference: 4197
Movement: Manual, cal. 16-250
Material: 18k gold
Diameter: 24.5 x 21.5 mm
Bracelet: Patek Philippe bracelet of 18k gold
Circumference: App. 15.5 cm
Year: 1970s

Accompanied by later box and an additional dial, depicted in top left corner.
DKK 40,000–50,000 / € 5,350–6,700

**569
CARTIER**

Model: La Dona
Reference: 2903
Movement: Quartz, cal. 059
Material: 18k gold
Diameter: 22 x 22 mm
Strap: Cartier alligator strap
Folding clasp: Cartier folding clasp of 18k gold
Year: 2007

Accompanied by manual, instruction DVD and certificate from authorised retailer Hingelberg 2007.



569

567

CARL F. BUCHERER

Model: Mirabilis
Reference: 280-025
Movement: Quartz, cal. 280.002
Material: 18k gold
Diameter: 21.5 mm
Bracelet: Integrated bracelet of 18k gold
Circumference: App. 15 cm
Year: 2002

90 brilliant-cut diamonds - 0.85 ct. in total.

Accompanied by Carl F. Bucherer box, manual, three additional links (approx. 2.5 cm) and certificate from Bucherer Geneve 2002.

DKK 30,000–40,000 / € 4,000–5,350



567

**570
VAN CLEEF & ARPELS**

Model: Classique
Reference: 18601 B1
Movement: Quartz, cal. 608
Material: 18k gold
Diameter: 24 mm
Strap: Black Van Cleef & Arpels lizard strap
Buckle: Van Cleef & Arpels buckle of 18k gold
Year: 1990s



570

The watch is set with numerous brilliant-cut diamonds.

Accompanied by Van Cleef & Arpels box.

This lot is subject to CITES export/import restrictions and can only be shipped to addresses within the EU or collected from one of our departments. Please contact the department for further details.
DKK 20,000–30,000 / € 2,700–4,000



568

**568
PATEK PHILIPPE**

Reference: 3293/14
Movement: Manual, cal. 13.5-230
Material: 18k white gold
Diameter: 16 x 16 mm
Bracelet: Integrated bracelet of 18k white gold
Circumference: App. 16.5 cm
Year: 1960s

The bezel is set with numerous single-cut diamonds.

Accompanied by Patek Philippe box.

DKK 30,000–40,000 / € 4,000–5,350





571

571 URBAN JÜRGENSEN

Model: Reference 2
Movement: Automatic, cal. FP71
Material: Platinum
Diameter: 38 mm
Strap: Navy Urban Jürgensen alligator strap
Buckle: Urban Jürgensen platinum buckle
Year: 1990

Accompanied by an ostrich leather-lined Urban Jürgensen mahogany box, manual, various press material, as well as certificate from authorised retailer Ole Mathiesen 1990. Moreover, a copy of John Knudsen's book "The Jürgensen Dynasty" will accompany the watch.

When the Reference 2 was introduced in Basel in 1990, it must have attracted quite a bit of attention from those interested in the aesthetical beauty of a well-made, handcrafted watch – the highlights being the perfectly balanced dial and the case whose proportions are second to none.

One of the collectors attending BaselWorld that year immediately placed an order – that person was the original owner of this watch. It makes this particular example one of the earliest made. At the time, Urban Jürgensen let their customers choose their own serial number, as long as it was available. Hence, this early piece has the number 40 – a number dear to the original owner. Of the approximately 175 pieces produced of the Reference 2, only around 50 were cased in platinum.

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DKK 200,000 / € 27,000





572

BLANCPAIN

Model: Villeret Quantième Phase de Lune

Reference: 6595

Movement: Automatic, cal. 953

Material: 18k gold

Diameter: 33.5 mm

Strap: Black Blancpain ostrich strap

Buckle: Blancpain buckle of 18k gold

Year: 1990s

Accompanied by a used Blancpain ostrich strap, setting tool and
Blancpain box.

DKK 20,000–25,000 / € 2,700–3,350



Chopard
Tonneau Power Reserve
Ref. 2248
18k Rose Gold
Automatic
32.5 x 30.5 mm
White Dial
Hours, Minutes, Small Second at 6 o'clock, Power Reserve at 12 o'clock
Black Alligator Strap
Chopard Buckle
Year: 1995

573

CHOPARD

Model: Tonneau Power Reserve

Reference: 2248

Movement: Automatic, cal. 9644

Material: 18k gold

Diameter: 32.5 x 30.5 mm

Strap: Brown strap

Buckle: Chopard buckle of 18k gold

Year: 1995

Accompanied by Chopard box, manual, service receipts
from 2010 and 2022 and certificate from authorised retailer
Stenstrup 1995.

DKK 25,000–30,000 / € 3,350–4,000



573

574

ZENITH

Model: Elite HW Reserve de Marche

Reference: 30.0240.655

Movement: Manual, cal. 655

Material: 18k gold

Diameter: 36 mm

Strap: Black strap

Buckle: Buckle of gold-plated steel

Year: 1990s

Accompanied by later box.

DKK 20,000–25,000 / € 2,700–3,350



574





The original owner wearing the watch in front of his car.
September 1977.



576

ROLEX

Model: Submariner "Red Sub"

Reference: 1680

Movement: Automatic, cal. 1570

Material: Steel

Diameter: 40 mm

Bracelet: "Oyster" bracelet of steel

Circumference: App. 17.5 cm

Year: 1973

Case no. 1680

Caseback no. 1680 III.71

Serial no. 3225312

Movement no. D163253

Bracelet no. 9315

Endlink no. 380

Accompanied by newer "Oyster" bracelet of steel (ref. 93150) and endlinks (ref. 580), as well as two service pouches from authorised retailer Klarlund.

DKK 80,000–100,000 / € 10,500–13,500



576



575

575

ROLEX

Model: Submariner "Small Crown"

Reference: 6536/1

Movement: Automatic, cal. 1030

Material: Steel

Diameter: 37 mm

Bracelet: "Oyster" bracelet of steel

Circumference: App. 19 cm

Year: 1956–57

Case no. 6536/1

Caseback no. II.56 6536/1

Serial no. 155884

Endlink no. 65

Folding clasp no. 1 57

Bracelet no. 7206

Accompanied by service receipt from Klarlund app. 1998 and original certificate from authorised retailer A.B. Svenska Urdepoten 1969.

Please note that the watch does not work at the moment. For more information, please request a condition report.

DKK 150,000–200,000 / € 20,000–27,000

577

OMEGA

Model: Railmaster

Reference: 2914-2

Movement: Automatic, cal. 284

Material: Steel

Diameter: 38 mm

Strap: Brown strap

Year: 1957

The Omega Railmaster was introduced in 1957. The watch was part of a trio, together with the Seamaster and the Speedmaster.

DKK 45,000–50,000 / € 6,050–6,700



577





578

**578
CARTIER**

Model: Santos Demoiselle
Reference: 2699
Movement: Quartz, cal. 157
Material: 18k gold
Diameter: 20 x 20 mm
Bracelet: Cartier bracelet of 18k gold
Circumference: App. 14.5 cm
Year: 2010s

The watch is set with numerous brilliant-cut diamonds.

Accompanied by Cartier service pouch.

DKK 80,000–100,000 / € 10,500–13,500

**580
CARTIER**

Model: Colisee
Reference: 2319
Movement: Quartz, cal. 859
Material: 18k gold
Diameter: 24 mm
Strap: Cartier alligator strap
Clasp: Cartier folding clasp of 18k gold
Year: 2010s

The watch is set with numerous single-cut diamonds.

Accompanied by Cartier service pouch.

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DKK 20,000–30,000 / € 2,700–4,000



580



579

**579
CARTIER**

Model: Santos Demoiselle
Reference: 2698
Movement: Quartz, cal. 157
Material: 18k rose gold and steel
Diameter: 20 x 20 mm
Bracelet: Cartier bracelet of 18k rose gold and steel
Circumference: App. 14.5 cm
Year: 2010s

Accompanied by Cartier service pouch.

DKK 20,000–30,000 / € 2,700–4,000

**581
CARTIER**

Model: Panthere Vendome
Reference: 3057916
Movement: Quartz, cal. 157
Material: 18k white gold
Diameter: 23.5 mm
Bracelet: Cartier bracelet of 18k white gold
Circumference: App. 15.5 cm
Year: 1990s

The watch is set with numerous single-cut diamonds.

Accompanied by later box.

DKK 30,000–40,000 / € 4,000–5,350



581



582

**582
IWC**

Model: Ingenieur
Reference: 3733
Movement: Meca-quartz chronograph, cal. 630
Material: 18k gold
Diameter: 30 mm
Strap: Brown IWC alligator strap
Buckle: IWC buckle of 18k gold
Year: 1990s

Accompanied by later box.

This lot is subject to CITES export/import restrictions and can only be shipped to addresses within the EU or collected from one of our departments. Please contact the department for further details.

DKK 20,000 / € 2,700



583

**583
CARTIER**

Model: Pasha
Reference: 2412
Movement: Automatic chronograph, cal. 047
Material: Steel
Diameter: 36.5 mm
Bracelet: Cartier bracelet of steel
Circumference: App. 16 cm
Year: 2000s

Accompanied by Cartier box and manual.

DKK 18,000–20,000 / € 2,400–2,700

**584
FRANCK MULLER**

Model: Endurance GT
Reference: 7000 R EN
Movement: Automatic split-seconds chronograph, cal. 7000
Material: 18k gold
Diameter: 39 mm
Strap: Green alligator strap
Buckle: Buckle of gold-plated steel
Year: 2000s

This lot is subject to CITES export/import restrictions and can only be shipped to addresses within the EU or collected from one of our departments. Please contact the department for further details.

Franck Muller started his watchmaking journey by restoring watches, most notably working on the restoration of watches for the Patek Philippe Collection. He built his reputation and craft through the restoration of some of the world's most complicated watches. In 1984, Muller designed and manufactured his own tourbillon wristwatch, at a time when few watchmakers were capable of creating such intricate complications – the likes of Patek Philippe and Vacheron Constantin being among the few. Riding on the success of his complicated watches, Muller officially launched The House of Franck Muller in 1991. This reference 7000 R EN is a testament to Franck Muller's love for complicated watches, featuring a split-seconds chronograph movement that allows the user to easily time two different events simultaneously. Encased in 18k gold with the signature Franck Muller star indices, this reference serves as a great entry into the playfully complicated world of Franck Muller.

DKK 80,000–100,000 / € 10,500–13,500



584



585

**585
FRANCK MULLER**

Model: 7000 CC
Movement: Automatic chronograph, cal. FM 7000
Material: Steel
Diameter: 39 mm
Strap: Crocodile strap
Buckle: Franck Muller steel buckle
Year: 1990s

This lot is subject to CITES export/import restrictions and can only be shipped to addresses within the EU or collected from one of our departments. Please contact the department for further details.

DKK 70,000–80,000 / € 9,400–10,500





586

PATEK PHILIPPE

Model: Calatrava
Reference: 3591
Movement: Automatic, cal. 28-255
Material: 18k gold
Diameter: 34 mm
Bracelet: Integrated bracelet of 18k gold
Circumference: app. 17 cm
Year: 1960s

Case back no. 3591
Serial no. 522138

Accompanied by Patek Philippe service pouch.

DKK 25,000–30,000 / € 3,350–4,000

588

PATEK PHILIPPE

Model: Ellipse
Reference: 3548
Movement: Manual, 23-300 PM
Material: 18k gold
Diameter: 27 x 32 mm
Bracelet: Integrated bracelet of 18k gold
Circumference: App. 18 cm
Year: 1975

Accompanied by Patek Philippe box, service receipt from Gübelin 2007, purchase receipt from Bruun Rasmussen Auctioneers 1995 and certificate from authorised retailer Ole Mathiesen 1975.

DKK 40,000–50,000 / € 5,350–6,700



588



587

587

JAEGER - LECOULTRE

Model: "TV-Screen"
Reference: 9100
Movement: Manual, cal. 818/2
Material: 18k gold
Diameter: 34.5 x 31.5 mm
Strap: Black Jaeger-LeCoultre alligator strap
Buckle: Jaeger-LeCoultre buckle of gold-plated steel
Year: 1970s

Accompanied by later box.

This lot is subject to CITES export/import restrictions and can only be shipped to addresses within the EU or collected from one of our departments. Please contact the department for further details.
DKK 20,000–25,000 / € 2,700–3,350



589

PATEK PHILIPPE

Model: Golden Ellipse
Reference: 4226
Movement: Manual, cal. 16-250
Material: 18k gold
Diameter: 23 x 28 mm
Strap: Black strap
Buckle: Ellipse-shaped Patek Phillippe buckle of 18k gold
Year: 1980s

DKK 20,000 / € 2,700



589





590

590 R O L E X

Model: Daytona "Sodalite"
Reference: 116519
Movement: Automatic chronograph, cal. 4130
Material: 18k white gold
Diameter: 40 mm
Strap: Navy Rolex alligator strap
Clasp: Rolex folding clasp of 18k white gold
Year: 2001-02

When collectors think of Rolex watches with blue stone dials, their focus is often on the highly sought-after lapis lazuli dials mostly found on Day-Dates but also seen on Datejusts, Submariners, Midas models, and older cocktail watches. However, watches with sodalite dials are far rarer.

Like lapis lazuli, sodalite is a semi-precious stone. The uniqueness of sodalite dials lies in the fact that each dial is crafted from a different cut, making mass production close to impossible. Unlike lapis lazuli, sodalite has a slight translucency. Sodalite exhibits veins, while lapis lazuli has freckles. Moreover, sodalite is noticeably lighter in color.

Watches with sodalite dials are a rare sight, making this ref. 116519 an excellent choice for individuals who value the rarity and craftsmanship of stone dials. Whether you have an interest in gemstones or simply appreciate beautiful watches, this timepiece makes for a unique and exquisite addition to any collection.

The dial is set with numerous single-cut diamonds.

*Case no. 116519
Caseback no. 2119
Serial no. Y479457
Movement no. 0018021
Folding clasp no. 19519*

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DKK 300,000–400,000 / € 40,000–53,500





591

**591
IWC**

Model: Portofino
Reference: 5251
Movement: Manual, cal. 9521
Material: 18k gold
Diameter: 46 mm
Strap: Black Urban Jürgensen alligator strap
Buckle: IWC buckle of 18k gold
Year: 1980s

Accompanied by IWC box, catalogue, manual, extra (chipped) crystal and a blank certificate.

This lot is subject to CITES export/import restrictions and can only be shipped to addresses within the EU or collected from one of our departments. Please contact the department for further details.

DKK 80,000–100,000 / € 10,500–13,500



592

**592
PATEK PHILIPPE**

Model: Calatrava
Reference: 5196J-001
Movement: Manual, cal. 215
Material: 18k gold
Diameter: 37 mm
Strap: Brown Patek Philippe crocodile strap
Clasp: Patek Philippe folding clasp of 18k gold
Year: 2010s

*Case back no. 5196
Serial no. 4271351*

Accompanied by Patek Philippe box, an additional 18k gold Patek Philippe C-type buckle and receipt of purchase from Nobeluhren 2016.

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DKK 80,000–100,000 / € 10,500–13,500

**593
PATEK PHILIPPE**

Master Timing System of hammer-lacquered metal. Gray box with 20 Patek Philippe clocks connected to control electronics. One contact per clock, allowing the user to choose between “correct position” and “normal.” The module measures approximately 80 x 38 x 25 cm. Inducta has produced the module for Patek Philippe. 1970s.

These modules were made for airports, banks, radio stations, and similar companies that needed precise time distribution before the internet era. The clocks have not been tested for their functionality.

DKK 60,000–80,000 / € 8,050–10,500



593





594

**594
O M E G A**

Model: Constellation "Meister"
Reference: 14393/94 SC
Movement: Automatic, cal. 561
Material: 18k gold
Diameter: 34.5 mm
Strap: Black strap
Buckle: Buckle of gold-plated steel
Year: 1959

Meister is a retailer of high-end silver and wristwatches on Bahnhofstrasse, Zürich. Watches with retailer signatures are seldomly seen.

Accompanied by later box.

DKK 20,000–25,000 / € 2,700–3,350

**596
L E C O U L T R E**

Model: Futurematic
Reference: 281
Movement: Automatic, cal. 497
Material: Gold-capped steel
Diameter: 35 mm
Strap: Black strap
Buckle: Jaeger-LeCoultre buckle of gold-plated steel
Year: 1950s DKK 25,000–30,000 / € 3,350–4,000



596



595

**595
O M E G A**

Model: Constellation
Reference: 396.1080
Movement: Quartz, cal. 1441
Material: 18k gold
Diameter: 32.5 mm
Bracelet: Integrated bracelet of 18k gold
Year: 1986 DKK 20,000–25,000 / € 2,700–3,350



597

**597
U N I V E R S A L**

Model: Polerouter De Luxe
Reference: 10234-2
Movement: Automatic, cal. 138SS
Material: 18k gold
Diameter: 36 mm
Strap: Black strap
Buckle: Buckle of gold-plated steel
Year: 1955

Accompanied by later box.

DKK 20,000–30,000 / € 2,700–4,000





598

598

OMEGA

Model: Seamaster 600 "Ploprof"
Reference: 166.077
Movement: Automatic, cal. 1002
Material: Steel
Diameter: 54.5 x 45 mm
Strap: Isofrane rubber strap
Buckle: Buckle of steel
Year: 1971

The so-called "PloProf" was introduced in 1969 at the Basel watch fair and could be purchased as of 1971. The name, "PloProf", stems from a contraction of the words Plongeur and Professionnel – French for Professional Diver. Hence, the main audience for this watch were those working in the field of underwater exploration and those employed in special forces, where the equipment had to be able to withstand immense pressure. But the watch became quite a success with amateur divers and watch aficionados as well. What makes this particular example rare is the time of production – 1971 – meaning that it is one of the earliest "PloProfs" made. DKK 50,000–60,000 / € 6,700–8,050

599

OMEGA

Model: Seamaster 120 "Baby Ploprof"
Reference: 166.0250
Movement: Automatic, cal. 1002
Material: Steel
Diameter: 38.5 x 42 mm
Strap: Nato strap
Buckle: Buckle of steel
Year: 1971

DKK 30,000–40,000 / € 4,000–5,350



599



600

OMEGA

Model: Seamaster
Reference: 165.024
Movement: Automatic, cal. 552
Material: Steel
Diameter: 41.5 mm
Bracelet/strap: Omega bracelet of steel
Circumference: App. 17.5 cm
Year: 1961

Accompanied by later Omega caseback and purchase receipt from Kaplans Auctions, 2008.

DKK 30,000–40,000 / € 4,000–5,350



600



601

601

R O L E X

Model: Day-Date
Reference: 18038
Movement: Automatic, cal. 3035
Material: 18k gold
Diameter: 36 mm
Bracelet: "President" bracelet of 18k gold
Circumference: App. 18.5 cm
Year: 1978

Case no. 18038

Caseback no. 18000
Serial no. 5465321
Movement no. 0123901
Folding clasp no. F18000
Endlink no. 55

*The dial is set with baguette- and single-cut diamonds.**The diamond bezel is a leather addition.*

DKK 80,000–100,000 / € 10,500–13,500



603

603

R O L E X

Model: Daytona
Reference: 16528
Movement: Automatic chronograph, cal. 4030
Material: 18k gold
Diameter: 40 mm
Bracelet: "Oyster" bracelet of 18k gold
Circumference: app. 19.5 cm
Year: 1996

Middle case no. 16528

Caseback no. 16500
Movement no. 135333
Serial no. W280316
Folding clasp no. 78398
Endlink no. 103

*Accompanied by Rolex box and certificate from authorized retailer Klarlund 1996.**The dial is set with single-cut diamond hour markers.*

DKK 225,000–275,000 / € 30,000–37,000



602

602

R O L E X

Model: Datejust
Reference: 69138
Movement: Automatic, cal. 2135
Material: 18k gold
Diameter: 26 mm
Bracelet: "President" bracelet of 18k gold
Circumference: App. 15.5 cm
Year: 1989

Case no. 69138

Caseback no. 69000A
Serial no. L207729
Movement no. 1319208
Endlink no. 68B
Folding clasp no. 8570F

*The dial and bezel are set with numerous single-cut diamonds.**Accompanied by Rolex pouch and service receipt from Rolex 2005.*
DKK 60,000–80,000 / € 8,050–10,500



604

**604
B R E I T L I N G**

Model: Aviator 8 Automatic 41
Reference: M173152A1L1X1
Movement: Automatic, ETA 2824
Material: DLC-coated steel
Diameter: 41 mm
Strap: Breitling canvas strap
Buckle: Breitling buckle of DLC-coated steel
Year: 2019

Accompanied by Breitling box, travel box, manuals, chronometer certificate, purchase receipt and certificate from Breitling New York 2019.

DKK 15,000–20,000 / € 2,000–2,700



606

**606
T I F F A N Y & C O .**

Model: Mark T-57 Tri Retrograde
Movement: Automatic chronograph, cal. T3002
Material: Steel
Diameter: 44.5 mm
Strap: Tiffany & Co. rubber strap
Clasp: Tiffany & Co. folding clasp of steel
Year: 2000s

Accompanied by later box.

DKK 20,000–30,000 / € 2,700–4,000

**607
H U B L O T**

Model: Big Bang
Reference: 361.PC.3380.RC.1104
Movement: Quartz
Material: 18k gold and titanium
Diameter: 38 mm
Strap: Hublot rubber strap
Clasp: Hublot folding clasp of 18k gold and titanium
Year: 2011

Accompanied by Hublot box, manual and certificate from Hublot Rhodos 2011.

DKK 70,000–80,000 / € 9,400–10,500



605

**605
B R E I T L I N G**

Model: Superocean Heritage II 46
Reference: AB2020
Movement: Automatic, cal. B20
Material: Steel
Diameter: 46 mm
Bracelet: Breitling bracelet of steel
Circumference: App. 17.5 cm
Year: 2017

Accompanied by Breitling box, travel box, manual, three additional links (approx. 18 mm) and certificate from authorised retailer Hvelplund 2017.

DKK 15,000–20,000 / € 2,000–2,700



607



608

608

ROLEX

Model: Daytona

Reference: 116520

Movement: Automatic chronograph,
cal. 4130

Material: Steel

Diameter: 40 mm

Bracelet: "Oyster" bracelet of steel

Circumference: App. 18 cm

Year: 2017

Case no. 116520

Serial no. U96930F5

Accompanied by box, hangtags, one extra link and certificate from authorised retailer Klarlund 2017.

DKK 100,000–120,000 / € 13,500–16,000



610

ROLEX

Model: Daytona

Reference: 116528

Movement: Automatic chronograph, cal. 4130

Material: 18k gold

Diameter: 40 mm

Bracelet: "Oyster" bracelet of 18k gold

Circumference: App. 18 cm

Year: 2006

Case no. 116528

Caseback no. 2118

Serial no. D446349

Movement no. C0187258

Folding clasp no. 78498



610

Accompanied by Rolex box, manuals, hangtags and certificate from authorised retailer Ragnar, 2006.

DKK 200,000–250,000 / € 27,000–33,500



609

609

ROLEX

Model: Submariner

Reference: 126613LB

Movement: Automatic, cal. 3235

Material: 18k gold and steel

Diameter: 41 mm

Bracelet: "Oyster" bracelet of 18k gold and steel

Circumference: App. 18 cm

Year: 2022

Case no. 126613

Caseback no. 2360

Serial no. 2Y320993

Movement no. 624UM190

Endlink no. 97JA03

*Accompanied by Rolex box, two hangtags, manual, two additional links (approx. 1.9 cm) and certificate from 2022.**This lot is being sold by the request of a lawyer, an insurance company or a public authority.*

DKK 60,000–80,000 / € 8,050–10,500



611

R O G E R D U B U I S

Model: Much More

Reference: M34570

Movement: Automatic, cal. 57

Material: 18k white gold

Diameter: 34 x 47 mm

Strap: Roger Dubuis alligator strap

Buckle: Roger Dubuis buckle of 18k white gold

Year: 2000s



611

Accompanied by Roger Dubuis box, travel box and hangtag.

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DKK 30,000–40,000 / € 4,000–5,350



612

P I A G E T

Reference: 7315

Movement: Quartz

Material: 18k white gold

Diameter: 27.5 x 24 mm

Bracelet: Integrated bracelet of 18k white gold

Circumference: App. 15.5 cm

Year: 1980s

The watch is set with numerous single-cut diamonds. The watch weighs approx. 67 g.

Accompanied by later box. DKK 25,000–30,000 / € 3,350–4,000



613

P A T E K P H I L I P P E

Reference: 3370

Movement: Manual, cal. 13.5-250PM

Material: 18k white gold

Diameter: 19.5 mm

Bracelet: Integrated bracelet of 18k white gold

Circumference: App. 16 cm

Year: 1970s

Accompanied by Patek Philippe box.

DKK 20,000–25,000 / € 2,700–3,350

614

R O L E X

Model: Yacht-Master

Reference: 169622

Movement: Automatic, cal. 2235

Material: Steel

Diameter: 29 mm

Bracelet: "Oyster" bracelet of steel

Circumference: App. 15.5 cm

Year: 2008

Case no. 169622

Caseback no. 2270

Serial no. M077175

Movement no. 215192

Endlink no. 78730

Accompanied by Rolex box, manuals, two additional bracelet links and certificate from 2008.

DKK 30,000–40,000 / € 4,000–5,350



614



615

615

R O L E X

Model: Yacht-Master

Reference: 16623

Movement: Automatic, cal. 3135

Material: 18k gold and steel

Diameter: 41 mm

Bracelet: "Oyster" bracelet of 18k gold and steel

Circumference: App. 18 cm

Year: 2005-06

Case no. 16623

Caseback no. 2180

Serial no. D394823

Movement no. D911901

Endlink no. 78763

Folding clasp no. 78763

DKK 80,000–100,000 / € 10,500–13,500



616

616

P A N E R A I

Model: Luminor Power Reserve
Reference: PAM01090
Movement: Automatic, cal. OP XXXII
Material: Steel
Diameter: 44 mm
Strap: Brown Panerai strap
Buckle: Panerai buckle of steel
Year: 2017

Accompanied by Panerai box, manual, Panerai rubber strap, strap tool, polishing cloth, chronometer certificate, purchase receipt and certificate from authorised retailer Klarlund 2017.

DKK 30,000–35,000 / € 4,000–4,700



618



617

617

P A N E R A I

Model: Luminor Marina
Reference: PAM00051
Movement: Automatic, cal. 343287
Material: Steel
Diameter: 40 mm
Strap: Brown Panerai strap
Clasp: Panerai folding clasp of steel
Year: 2000s

Accompanied by Tourneau box, Panerai bracelet and chronometer certificate from 2002.

Limited to 600 pcs.

DKK 30,000 / € 4,000



619

619

F A V R E - L E U B A

Model: Sea Sky
Reference: 33033
Movement: Manual chronograph, Valjoux 72
Material: Steel
Diameter: 40 mm
Bracelet: "Beads of rice" of steel
Circumference: App. 17 cm
Year: 1960s

Rotating bezel with bakelite insert.

DKK 30,000–40,000 / € 4,000–5,350

ITALIAN WINES

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Thursday 7 Marts 8 pm



620

R O L E X

Model: Datejust 41 "Wimbledon"

Reference: 126331

Movement: Automatic, cal. 3235

Material: 18k rose gold and steel

Diameter: 41 mm

Bracelet: "Jubilee" bracelet of 18k rose gold and steel

Year: 2022

Case no. 126331

Caseback no. 2480

Serial no. 206T26X8

Movement no. R8605467

Endlink no. 62611

Accompanied by Rolex box, manual, hangtag and certificate from 2022.

This lot is being sold by the request of a lawyer, an insurance company or a public authority. DKK 60,000 / € 8,050



621

R O L E X

Model: Submariner

Reference: 116613LN

Movement: Automatic, cal. 3135

Material: 18k gold and steel

Diameter: 41 mm

Bracelet: "Oyster" bracelet of 18k gold and steel

Year: 2013

Case no. 116613

Caseback no. 2360

Serial no. P4858532

Movement no. 4297K6V7

Endlink no. 97203

Accompanied by hangtags, an additional link and certificate from Michas Aris 2013.

This lot is being sold by the request of a lawyer, an insurance company or a public authority.

DKK 60,000–80,000 / € 8,050–10,500





1 bt. Sassicaia IGT, Tenuta San Guido 1985 A-A/B
(bn). DKK 16,000–22,000 / € 2,150–2,950

3 bts. Barolo Riserva, "Le Rocche del Falletto",
Bruno Giacosa 2001 A (hf/in).
DKK 12,000–16,000 / € 1,600–2,150

1 bt. Barolo Riserva "Monfortino", Giacomo
Conterno 1974 A (hf/in).
DKK 7,000–9,000 / € 940–1,200

1 bt. Barolo Riserva "Monfortino", Giacomo
Conterno 1958 A (hf/in).
DKK 7,000–9,000 / € 940–1,200

1 bt. Mg. Barolo "Piè Rupestis Otin Fiorin",
Cappellano 2015 A (hf/in). Owc.
DKK 5,000–7,000 / € 670–940

1 bt. Dmg. Barolo Riserva "Monfortino", Giacomo
Conterno 1999 A (hf/in). Owc.
DKK 44,000–60,000 / € 5,900–8,050

5 bts. Brunello di Montalcino Riserva Case Basse,
Soldera 2006 A (hf/in).
DKK 24,000–32,000 / € 3,200–4,300

1 bt. Barolo Riserva "Monfortino", Giacomo Conterno
1967 A (hf/in). DKK 7,000–9,000 / € 940–1,200

3 bts. Barbaresco Riserva "Rabaja", Bruno Giacosa
2001 A (hf/in). DKK 10,000–14,000 / € 1,350–1,900



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2.1 Udbudte genstande præsenteres med fotos og beskrivelse i kataloger og på bruun-rasmussen.dk. Beskrivelsen foretages efter bedste overbevisning af BRK og ud fra en nøje undersøgelse efter den på salgstidspunktet herskende opfattelse blandt eksperter.

2.2 De udbudte genstande er af en alder og art, der bevirker, at de ofte er behæftede med slitage, mangler, beskadigelser og reparationer. Som udgangspunkt sælges alt som brugte genstande, og derfor indeholder beskrivelsen i kataloget og på bruun-rasmussen.dk ikke en redegørelse for ovenstående punkter eller genstandens stand.

2.3 I visse tilfælde vælger BRK at beskrive en genstands oprindelse. Det sker, hvis en tidligere ejer er offentlig kendt, og/eller hvis historien om et tidligere ejerskab belyser genstanden og dens art. Omvendt sker det også, at sådanne informationer udelades fra beskrivelsen, f.eks. for at imødekomme sælgers ønske om diskretion.

2.4 Vurderingen og beskrivelsen kan blive revideret forud for auktionen. Ændringer offentliggøres på bruun-rasmussen.dk

3 EFTERSYN

3.1 Udbudte genstande udstilles op til auktionen i et showroom hos BRK. Potentielle budgivere opfordres til at se genstanden efter i detaljer og har selv ansvaret for at forvisse sig om dens stand på disse eftersyn, hvor der også er mulighed for at rådføre sig hos vurderingssagkyndige.

3.2 Hvis en potentiel køber ikke har mulighed for at besigtige genstanden ved selvsyn, kan der i de fleste tilfælde udfærdiges en konditionsrapport. Beskrivelsen heri er foretaget efter BRK's bedste overbevisning, men er ikke baseret på videnskabelige undersøgelser. En konditionsrapport tjener blot som identifikation og er ment som en hjælp til budgivere, der ikke selv har mulighed for at besigtige genstanden på eftersynet.

UNDER AUKTIONEN

4 BRK'S ROLLE

- 4.1 Salget af en genstand formidles af BRK på vegne af sælger. BRK afhænder altid udbudte genstande til den højst mulige pris under budgivningen.
- 4.2 Udbudte genstande kan have en med sælger aftalt mindstepris, hvorunder den ikke kan sælges. Denne pris er fortrolig.
- 4.3 Liveauktioner overværes af en af Justitsministeriet beskicktet auktionsleder, der sikrer, at auktionerne går retmæssigt for sig.

5 BUDGIVNING

- 5.1 Auktionerne afvikles i danske kroner. De tilnærmedesvis beløb i euro/US dollar vil blive oplyst på skærme i auktionssalen og i øvrigt på opfordring.
- 5.2 Auktionarius bestemmer overbuds størrelse og i hvilket tempo, auktionen afvikles. Overbud stiger normalt med 5 % - 10 % i forhold til det foregående bud. Normalt sælges der 50-100 katalognumre i timen.
- 5.3 Hammerslag betegner både det forhold, at auktionarius slår med hammeren og derved markerer budgivningens afslutning, og den pris (budsum), den udbudte genstand sælges til. Se punkt 7 vedrørende beløb, der tillægges hammerslaget.
- 5.4 Køber er den budgiver, der opnår hammerslag. Ved hammerslaget indgås på baggrund af disse købsvilkår en bindende købs-/salgsaftale.
- 5.5 Bydes på andres vegne, hæfter budgiver som selvskyldner-kautionist for handlen.
- 5.6 Genstande købes som beset, og køber har uanset budtype ingen fortrydelsesret, heller ikke efter forbrugergræfleren.
- 5.7 Budgiver skal efter anvisninger fra BRK identificere sig og dokumentere sin betalingsdygtighed, f.eks. ved registrering af gyldigt betalings-/kreditkort, bankgaranti eller indbetaling af depositum.
- 5.8 BRK kan nægte at acceptere et bud, hvis en tilstrækkelig sikkerhed for betaling mangler, eller hvis budgiver tidligere har misligholdt betalingsforpligtelser ved køb hos BRK.
- 5.9 Auktionslederen træffer i samråd med auktionarius afgørelse i alle tvivlstilfælde omkring budgivningen.

6 BUDTYPER

- 6.1 Der er følgende muligheder for at afgive bud:

PERSONLIGT FREMMØDE:

Registrering og udlevering af bydeskilt foregår ved indgangen til auktionssalen. Når budgiver ønsker at byde, signaleres dette til auktionarius ved at række bydeskillet i vejret og tydeligt fremvise dets nummer.

KOMMISSIONSBUD:

Det ønskede maksimale bud kan afgives via bruun-rasmussen.dk frem til auktionens start eller pr. e-mail, fax eller telefon, så buddet er modtaget senest 24 timer forud for auktionens start. En kommissionær byder på budgivers vegne inden for rammerne af det ønskede maksimalbud og vil altid afgive lavest muligt overbud.

TELEFONBUD:

I forhold til visse genstande er der mulighed for at blive ringet op af en medarbejder fra BRK, der vil byde på budgivers vegne under auktionen. Servicen kan bestilles via bruun-rasmussen.dk indtil tre timer før auktionens start.

LIVE BIDDING:

Det er muligt at følge auktionen live og byde med via bruun-rasmussen.dk

FORAUKTION:

Visse Liveauktioner indledes med en Onlineauktion. De højeste bud på Onlineauktionen danner udgangspunktet på den efterfølgende Liveauktion.

EFTER AUKTIONEN

7 BELØB, DER TILLÆGGES HAMMERSLAGET

- 7.1 I tillæg til hammerslaget, jf. punkt 5.3, skal køber for den enkelte genstand betale købersalær og, hvis betingelserne er opfyldt, de øvrige beløb, der er nærmere beskrevet nedenfor. Det samlede beløb, som køber skal betale til BRK, benævnes "købesummen".

7.1.1 Købersalær: Hammerslaget tillægges et salær til BRK. På Liveauktioner udgør salæret 25,6 % af hammerslaget + moms af salæret, i alt 32 %. For frimaerk og mønter udgørsalæret 20 % af hammerslaget + moms af salæret, i alt 25 %.

7.1.2 "LIVE bidding": BRK's "LIVE bidding"-software via bruun-rasmussen.dk er gratis at benytte for budgivere.

7.1.3 Fuldmoms: Visse genstande handles efter de gældende regler om fuldmoms. Her beregnes der moms på 25 % af både hammerslag og salær. Disse genstande er i beskrivelsen i kataloget og på bruun-rasmussen.dk mærket med symbolet ** eller med teksten: "Dette emne handles i fuldmoms".

7.1.4 Kunstrerafgift: Ifølge dansk lovgivning om ophavsret skal der opkræves kunstrerafgift (følgeretsvederlag) for værker af nyere danske og visse udenlandske kunstnere, som enten er nulevende eller ikke har været døde i mere end 70 år. Kunstrerafgiften opkræves på vegne af VISDA. Disse værker er i kataloget mærket med "ARR" (Artist's Resale Right) og på bruun-rasmussen.dk med teksten "Dette emne er belagt med kunstrerafgift". Kunstrerafgiften tillægges hele hammerslaget + salær (eksl. moms), når beløbet overstiger 300 euro, som angivet nedenfor:

Hammerslag + salær (eksl. moms)	Betalungssats
300,01 - 50.000 euro	5%
50.000,01 - 200.000 euro	3%
200.000,01 - 350.000 euro	1%
350.000,01 - 500.000 euro	0.5%
over 500.000 euro	0.25%

Kunstrerafgiften kan ikke overstige 12.500 euro (eksl. moms) for den enkelte genstand. Afgiften skal betales i danske kroner, og omregningskurset (EUR/DKK) fastsættes af VISDA.

7.1.5 Betalings-/kreditkortgebyr: BRK forbeholder sig ret til at opkræve de af indløsningselskaberne pålagte betalings-/kreditkortgebyrer. Satserne fremgår ved budgivning via bruun-rasmussen.dk og ved betaling.

8 BETALINGSFRIST

- 8.1 Købesummen forfalder til betaling ved hammerslaget, og køber har herefter otte dage til at betale købesummen til BRK.

9 BETALINGSMÅDER

- 9.1 Betaling kan ske på følgende måder:

A: Med betalings-/kreditkort (Dankort, Visa, MasterCard, Maestro, Diners Club, JCB og China UnionPay) eller kontant (op til 19.999 kr.) i auktionssalen eller efterfølgende i en afdeling hos BRK. Bemærk, at vi ikke modtager 500-eurosedler.

B: Med betalings-/kreditkort (Dankort, Visa, MasterCard, Maestro, Diners Club og JCB) på bruun-rasmussen.dk under køber personlige side.

C: Via bankoverførsel til BRK's konto i Danske Bank: 4183 4310970638 - Swift/BIC: DABADKKK - IBAN: DK4130004310970638.

10 MOMSFRITAGELSE, -BETALING OG -DEPONERING

- 10.1 Visse købere kan vælge hvilken momstype, der skal være gældende for handlen. Valget skal meddeles BRK senest to hverdage efter købet og kan ikke omgøres.

A: Momsregistrerede virksomheder i Danmark kan vælge, at handlen skal ske efter reglerne om fuldmoms, jf. punkt 7.1.3.

B: Momsregistrerede virksomheder i et andet EU-land kan fritages for dansk moms, når det kan dokumenteres, at genstanden er transporteret til den udenlandske adresse, som køber har oplyst over for BRK, og som er anført på fakturaen. I sådanne tilfælde skal der afgregnes moms efter de gældende regler i det land, hvor køber er momsregistreret. Det tilrådes at søge oplysning hos de lokale myndigheder. Køber kan undlade at gøre brug af muligheden for momsfritagelse og i stedet betale dansk brugtmoms/fuldmoms.

C: Købere med bopæl uden for EU kan fritages for dansk moms, når det kan dokumenteres, at genstanden er transporteret ud af EU. BRK udsteder så vidt muligt og mod gebyr de fornødne eksportpapirer, som skal fremvises ved toldmyndighederne. Køber kan undlade at gøre brug af muligheden for momsfritagelse og i stedet betale dansk brugtmoms/fuldmoms.

- 10.2 Momsregistrerede virksomheder i et andet EU-land og købere med bopæl uden for EU skal deponere den danske moms af fakturabeløbet hos BRK, indtil eksporten er gennemført på dokumenteret lovpægtig vis. Foretages eksporten af en af BRK godkendt speditør, skal momsen ikke deponeres. Se listen over godkendte speditører på bruun-rasmussen.dk

11 OVERSKRIDELSE AF BETALINGSFRIST

- 11.1 Overskrides en betalingsfrist, herunder fristen i punkt 8, opkræves morarenter, som beregnes efter Nationalbankens officielle udlånsrente + 8 % om året af det skyldige beløb.

11.2 Betales købesummen inkl. renter ikke senest ti dage efter, at der er fremsat påkrav herom, er BRK berettiget til at søge købesummen betalt ved modregning i depositum/ved træk på bankgaranti eller at hæve købet.

11.3 Hæves købet, er BRK berettiget til at sælge genstanden på en ny auktion og kræve omkostninger og en eventuel difference mellem hammerslag (samtid salær), der er opnået på de to auktioner, betalt af den misligholdende køber.

- 11.4 Alle forfaldne krav (inkl. omkostninger), som ikke betales rettidigt, kan BRK i tillæg til inkasso søge inddrevet på følgende måder:

A: For købers regning sælge genstande indleveret til auktion af eller på vegne af køber. Salget kan gennemføres uden hensyntagen til en aftalt mindstepris. Genstande indleveret til auktion kan ikke kræves udleveret, så længe forfalden gæld henstår ubetalt.

B: Inddrage købers tilgodehavende hos BRK, herunder tilgodehavende fra salg af genstande indleveret af eller på vegne af køber, uanset om et sådant tilgodehavende stammer fra auktionssalg, som ligger forud for eller efter tidspunktet for købers misligholdelse.

12 AFHENTNING OG UDLEVERING

- 12.1 Ejendomsretten til en købt genstand overgår til køber, når hele købesummen inkl. eventuelle renter og gebyrer er betalt, og først herefter kan udlevering af genstanden finde sted.
- 12.2 Ved udlevering af en købt genstand forbeholder BRK sig retten til at kræve tilfredsstillende dokumentation for, at den person, som ønsker genstanden udleveret, enten selv er køberen eller er bemyndiget af køberen til at få genstanden udleveret.
- 12.3 Udlevering af visse våben kræver forevisning af gyldig våbentilladelse. Sådant krav er angivet med teksten "Køb af dette emne kræver forevisning af gyldig våbentilladelse" i kataloget og på bruun-rasmussen.dk
- 12.4 Købte genstande henligger fra hammerslaget for købers regning og risiko. Afhentning skal ske senest otte hverdage efter sidste auktionsdag.
- 12.5 Føretages afhentningen ikke rettidigt, transporterdes de købte genstande til et lager for købers regning og risiko. Transporten koster 150 kr. inkl. moms pr. genstand, og opbevaringen koster 150 kr. inkl. moms pr. genstand pr. påbegyndt uge. Henligger en genstand uafhentet i så lang tid, at lagerlejen overstiger genstandens værdi, er BRK berettiget til for købers regning og risiko og uden hensyn til mindstepris at bortauktionere genstanden eller sælge den underhånden. Køber hæfter fortsat for udgifter til transport og lagerleje, der ikke dækkes ved sådant salg.
- 12.6 1 henhold til gældende hvidvasklovgivning skal køber i visse tilfælde udlevere identitetsoplysninger og fremvise billed-id til BRK, før køber kan få den købte genstand i sin besiddelse

13 FORSENDELSE

- 13.1 Er køber forhindret i selv at afhente en genstand, tilbyder BRK for købers regning og risiko at emballere og arrangere forsendelse enten med post eller speditør. Se punkt 12.2 angående legitimation.

14 EKSPORTTILLADELSE

- 14.1 For at sikre at dansk kulturarv af afgørende betydning forbliver i Danmark, kan Kulturværdiudvalget for visse genstandes vedkommende nedlægge eksportforbud. Hvis køber ønsker at eksportere en genstand ud af Danmark, hvor der er nedlagt et eksportforbud, annulleres købet, og Kulturværdiudvalget er forpligtet til at overtage genstanden til den pris, der blev opnået på auktionen. Køber kan ikke rejse krav mod BRK som følge af, at et eksportforbud bliver nedlagt.
- 14.2 Visse genstande er omfattet af Washingtonkonventionen, også kendt som CITES, der har til formål at stoppe ulovlig handel med genstande fremstillet af udryddelsestruede vilde dyr og planter. Såfremt en genstand er omfattet af Washingtonkonventionen, CITES, liste 1, vil det fremgå af beskrivelsen på bruun-rasmussen.dk og være markeret med symbolet "C" i kataloget. Følgende regler gør sig gældende:
 - A: Genstande omfattet af Washingtonkonventionen, CITES, liste 1, må kun handles, når der foreligger en dispensation i form af et såkaldt CITES-salgscertifikat. BRK indhenter det formøde certifikat fra Naturstyrelsen, der tillader handel og eksport til lande inden for EU. Dog kan genstande, som er færdigforarbejdet før 1947, frit handles inden for EU uden et certifikat.
 - B: Det er alene genstande omfattet af Washingtonkonventionen, CITES, liste 1, som er særskilt markeret på bruun-rasmussen.dk og i kataloget. Genstande omfattet af Washingtonkonventionen, CITES, liste 2, der frit kan sælges og transportereres inden for EU, er ikke særskilt markeret.
 - C: Ved eksport til lande uden for EU skal der uanset årstallet for genstandens færdigforarbejdning altid indhentes en CITES-eksporttilladelse fra Naturstyrelsen,

når genstanden er omfattet af Washingtonkonventionen, CITES, liste 1 og 2. Denne eksporttilladelse kan normalt indhentes problemfrit, når liste 1-genstanden enten er solgt med et CITES-salgscertifikat eller er færdigforarbejdet før 1947. Liste 2-genstande opnår ligeledes normalt problemfrit en eksporttilladelse. Eventuelle omkostninger, der opkræves af de danske myndigheder i forbindelse med udstedelse af en eksporttilladelse, vil blive pålagt købers faktura.
D: I forbindelse med eksport til lande uden for EU kan særlige regler gøre sig gældende ifm. den efterfølgende import, og køber opfordres til at indhente oplysninger fra egne myndigheder.

15 MANGLER VED KØBTE GENSTANDE

- 15.1 Købelovens mangelsregler kan finde anvendelse. Nedenfor er angivet et ikke udtømmende uddrag af købers mangelsbeføjelser.
- 15.2 Køber er berettiget til at annullere et køb, hvis beskrivelsen har været behæftet med væsentlige fejl, der har ført til et højere hammerslag, end en korrekt beskrivelse ville have resulteret i. I sådanne tilfælde vil den samlede købesum blive refundert. Køber kan ikke kræve betaling af renter af købesummen eller kræve dækning af anden udgift eller tab.
- 15.3 Et køb kan ikke annulleres, og køber kan ikke kræve købesummen refundert eller rejse noget andet krav mod BRK, hvis beskrivelsen af genstanden er i overensstemmelse med punkt 2, eller hvis en påvisning af falsknari havde krævet brug af videnskabelige metoder, der enten ikke var tilgængelige på salgstidspunktet, havde været uforholds-mæssigt omkostningskrævende at anvende eller havde ført til beskadelige af den pågældende genstand.
- 15.4 Krav om annullering af et køb skal meddeles BRK, når køber er blevet bekendt med det forhold, der berettiger køber til at annullere købet, dog senest to år fra den seneste afhentningsdato efter punkt 12.4. Den købte genstand skal returneres til BRK i samme stand som på hammerslagsidspunktet. Overholder disse betingelser ikke, mister køber retten til at annullere købet og kan ikke kræve købesummen refundert. Køber er selv ansvarlig for at betale de omkostninger, der er forbundet med returnering af genstanden.

16 INDSIGELSE- OG ANSVARSBEGRÆNSNING

- 16.1 BRK tager forbehold for fejl, tekniske vanskeligheder samt udefrakommende misbrug eller forstyrrende påvirkning under auktionen. Budgivere kan ikke rejse noget krav mod BRK som følge heraf.
- 16.2 Køber er i alle tilfælde selv ansvarlig for korrekt betaling af moms og andre afgifter, gebyrer mv. i overensstemmelse med danske og udenlandske regler.
- 16.3 Medmindre andet fremgår af disse købsvilkår, kan BRK aldrig blive ansvarlig for budgivers/købers driftstab, avancetab, andre indirekte tab eller følgeskader.

17 PERSONDATAPOLITIK

- 17.1 Det er vigtigt for BRK at sikre fortrolighed og sikkerhed omkring budgivers/købers personlige oplysninger. Person-datapolitikken fremgår af bruun-rasmussen.dk.

18 KLAGE, TVISTLØSNING OG LOVVALG

- 18.1 Har budgiver/køber en klage, kan der altid rettes henvendelse til BRK.
- 18.2 Lykkes det ikke at finde en løsning, kan forbrugere sende en klage til Nævnenes Hus, Toldboden 2, 8800 Viborg, e-mail: naevneneshus.dk. Forbrugere med bopæl i et andet EU-land end Danmark kan klage til EU-Kommissionens online klage-portal via hjemmesiden: <http://ec.europa.eu/odr>.
- 18.3 Tvister skal indbringes i Danmark ved Københavns Byret, jf. dog punkt 18.2. I forbrugerforhold gælder de ufravigelige værnetingsregler.

Bruun Rasmussen Kunstauktioner

Rev. 02.24

CONDITIONS OF PURCHASE – LIVE AUCTIONS

These conditions of purchase represent Bruun Rasmussen Kunstauktioner A/S' ("BRK") conditions of purchase for Live Auctions and are effective from 1 January 2017. BRK may modify the conditions of purchase at any time.

By bidding, the bidder/buyer accepts the current conditions of purchase as they appear on bruun-rasmussen.dk. The conditions of purchase are applicable to both business owners and consumers.

BEFORE THE AUCTION

1 VALUATION OF ITEMS

- 1.1 All the offered items are valued by BRK. The valuation is an estimate based on the expected hammer price, see paragraph 5.3. The estimate is based on the previous sale of similar items as well as BRK's past experience. The hammer price can therefore be higher or lower than the estimated price.

2 DESCRIPTION OF ITEMS

- 2.1 Items up for auction are presented with photographs and descriptions in catalogues and on bruun-rasmussen.dk. The description is worded according to the best of BRK's knowledge and based on detailed research in accordance with the prevailing views among experts at the time of sale.
- 2.2 The items up for auction are of an age and nature that often mean that they are in a worn, repaired or damaged condition. As a starting point everything is sold as used items. For this reason, the descriptions in the catalogue or at bruun-rasmussen.dk do not include a statement regarding the above or the condition of the item.
- 2.3 In some cases, BRK may choose to describe an item's provenance. Such a description is made if a former owner is publicly known and/or if the story of previous ownership sheds further light on the item and its background. In other cases, such information is left out of the description, for instance to meet the seller's wish for privacy.
- 2.4 It is possible that the estimate and description are revised prior to the auction. Changes are published on BRK's website.

3 PREVIEW

- 3.1 Items up for auction are presented prior to the auction in one of BRK's showrooms. Potential bidders are encouraged to inspect the items closely and are responsible for determining the condition of the items at these previews, where they also have the opportunity to consult with the valuation experts.
- 3.2 If a potential buyer does not have the opportunity to inspect the item personally, a condition report can be drafted in most cases. The description in this report has been made according to BRK's honest conviction but is not based on scientific studies. A condition report only serves as an identification and is meant as an aid to bidders who do not have the opportunity to inspect the item at the preview.

DURING THE AUCTION

4 THE ROLE OF BRK

- 4.1 The sale of an item is facilitated by BRK on behalf of the seller, and BRK always sells items up for auction at the highest price offered during the bidding round.

- 4.2 Items up for auction can have a reserve price that has been agreed upon with the seller. The price is confidential and the item cannot be sold below this price.

- 4.3 The Live Auctions are presided over by one of the Danish Ministry of Justice's appointed auctioneers, ensuring that the auctions proceed correctly and lawfully.

5 BIDDING

- 5.1 The currency used while the auctions take place is Danish kroner. The approximate amount in euro/US dollars is shown on screens in the saleroom and also on request.
- 5.2 The auctioneer determines the size of the bid increment and the pace of the auction. Bid increments usually rise by 5% - 10% compared to the previous bid. Approximately 50-100 auction lots are sold per hour.
- 5.3 The hammer price refers both to the gavel used by the auctioneer that signifies the end of a bidding round on an item and to the price (bidding amount) that the item up for auction is sold for. See paragraph 7 regarding amounts added to the hammer price.
- 5.4 The buyer is the bidder that submits the highest bid, thereby obtaining the hammer price. At the moment the hammer price is determined, a binding purchase/sale agreement is entered into based on these conditions of purchase.
- 5.5 If bids are made on behalf of others, the bidder serves as surety for the transaction.
- 5.6 Items are purchased in their present state and condition, and regardless of the type of bidding the buyer has no right to cancel his purchase, neither under the Danish Consumer Contracts Act.
- 5.7 Bidders are required, in accordance with BRK's instructions, to identify themselves and document their ability to pay, for instance by registration of a valid debit/credit card, bank guarantee or a deposit.
- 5.8 BRK may refuse to accept a bid if a sufficient guarantee of the bidder's ability to pay is not provided, or if the bidder has previously defaulted on payment obligations on purchases from BRK.
- 5.9 The overseeing auctioneer will, in consultation with the auctioneer at the podium, decide what to do in matters of dispute concerning a bidding round.

6 TYPES OF BIDDING

- 6.1 Bidding options:
 - IN PERSON:** Registration and obtaining the bidding paddle take place at the entrance to the saleroom. When the bidder wishes to bid, it is signalled to the auctioneer on the podium by raising the bidding paddle in the air and clearly displaying its number.
 - COMMISSION BIDS:** The intended maximum bid can be submitted via bruun-rasmussen.dk until the start of the auction or by e-mail, fax or phone, so that the bid is received no later than 24 hours prior to the start of the auction. A commission agent bids on behalf of the bidder within the limits of the stated maximum bid. The commission agent will always bid the lowest possible amount to achieve the hammer price.
 - TELEPHONE BID:** With certain items it is possible to have a BRK employee call the bidder over the phone. The employee will then bid on behalf of the bidder during the auction. The service can be booked via bruun-rasmussen.dk up until three hours before the auction is set to begin.

LIVE BIDDING:

It is possible to follow the auction live and bid on the auction lots via bruun-rasmussen.dk.

PRE-AUCTION:

Some Live Auctions are preceded by an online auction. The highest bids from the online auction then represent the starting bids at the following Live Auction.

AFTER THE AUCTION

7 AMOUNTS ADDED TO THE HAMMER PRICE

- 7.1 In addition to the hammer price, see paragraph 5.3, the buyer pays a buyer's premium for the individual items as well as the other amounts described below if the conditions for these are applicable. The total amount that the buyer pays to BRK is called the "purchase price".
- 7.1.1 Buyer's Premium: The hammer price always includes an additional fee to BRK. At the Live Auctions, the fee is 25,6% of the hammer price + VAT of the fee, 32% in total. For stamps and coins, the fee is 20% of the hammer price + VAT of the fee, a total of 25%.
- 7.1.2 "LIVE Bidding": BRK's "LIVE Bidding" software is free to use for bidders on bruun-rasmussen.dk.
- 7.1.3 Full VAT: Certain items are sold at auction in accordance with the current rules regarding full VAT. In such a situation, a VAT of 25% is imposed on both the hammer price and the buyer's premium. These items are marked in the catalogue and on bruun-rasmussen.dk with the symbol **, or with the text: "This item is subject to full VAT".
- 7.1.4 Artist's Resale Right: In accordance with Danish copyright law, a royalty fee covering the Artist's Resale Right has to be charged for works by newer Danish artists, and some foreign artists, who are either alive or have not been dead for more than 70 years. The royalty fee covering the Artist's Resale Right is charged on behalf of VISDA (Visual Rights Denmark). These works are marked "ARR" in the printed catalogue, and on bruun-rasmussen.dk the description of the works includes the text: "This lot is subject to the Artist's Resale Right". The royalty fee covering the Artist's Resale Right is added to the hammer price + the buyer's premium (excluding VAT) if the amount exceeds EUR 300, as indicated below:

Hammer price + buyer's premium (ex. VAT)	Payment Rate
300,01 - 50,000 euro	5%
50,000,01 - 200,000 euro	3%
200,000,01 - 350,000 euro	1%
350,000,01 - 500,000 euro	0.5%
over 500,000 euro	0.25%

The royalty fee covering the Artist's Resale Right cannot exceed EUR 12,500 (excluding VAT) for each item. The fee must be paid in Danish kroner, and the conversion rate (EUR/DKK) is set by VISDA.

- 7.1.5 Debit/Credit Card Fee: Amounts Added to the Hammer Price: BRK reserves the right to charge the debit/credit card fees imposed by the payment services companies. The rates will appear when bidding on bruun-rasmussen.dk and at payment.

8 PAYMENT DEADLINE

- 8.1 The purchase price falls due after the hammer price has been determined, and then the buyer has eight days to pay BRK the purchase price.

9 PAYMENT METHODS

- 9.1 The payment can be made in the following ways:
- A: With debit/credit card (Visa, MasterCard, Maestro, Diners Club, China UnionPay and JCB) or cash (up to DKK 19.999) in the saleroom or subsequently at one of

BRK's locations. Please note that we do not accept EUR 500 banknotes.

- B: With debit/credit card (Dankort, Visa, MasterCard, Diners Club and JCB) via BRK's website on the buyer's personal page.
- C: By bank transfer into BRK's account with Danske Bank: 4183 4310970638 · Swift/BIC: DABADKKK · IBAN: DK4130004310970638.

10 VAT EXEMPTION, PAYMENT & DEPOSIT

- 10.1 Some buyers can choose which type of VAT should apply to the transaction. The choice has to be communicated to BRK no later than two working days after the purchase and cannot be changed subsequently.
- A: Businesses in Denmark registered for VAT can decide that the transaction is to be conducted in accordance with the rules for full VAT, see paragraph 7.1.3.
- B: Businesses registered for VAT in another EU Member State can be exempted from paying Danish VAT if it can be proved that the item has been transported to the foreign address that the buyer has registered with BRK and which is written on the invoice. In such cases, the VAT should be settled according to the rules applicable in the country where the buyer is registered for VAT. It is advisable to consult with the local authorities. The buyer can decide not to be exempt from regular VAT and instead pay Danish VAT on second-hand goods/full VAT.
- C: Buyers residing outside the EU can be exempted from Danish VAT if it can be proved that the item has been transported out of the EU. To the extent possible and for a fee, BRK can issue the necessary export documents for the customs authorities. The buyer may decide not to be exempt from regular VAT and instead pay Danish VAT on second-hand goods/full VAT.
- 10.2 Companies registered for VAT in another EU Member State and buyers residing outside the EU must deposit the Danish VAT on the amount invoiced with BRK until the export process has been completed in a documented, lawful fashion. If the export is undertaken by one of BRK's authorized forwarding agents, the VAT does not have to be deposited. See the list of authorized forwarding agents on bruun-rasmussen.dk.

11 OVERDUE PAYMENTS

- 11.1 If payment is made after a deadline, including the deadline specified in paragraph 8, interest on overdue payments will be charged and estimated in accordance with the Danish Central Bank's official lending rate + 8% per year on the amount due.
- 11.2 If the purchase price, including interest, has still not been paid ten days after the demand for payment has been made, BRK is entitled to seek the purchase price paid by making a set-off against the deposit/by drawing on the bank guarantee or to cancel the purchase.
- 11.3 If the purchase is cancelled, BRK is entitled to sell the item at a new auction and demand the costs and any difference between the new and the earlier hammer price (including the buyer's premium) covered by the defaulting buyer.
- 11.4 In addition to debt collection, BRK may seek recovery of all due claims (including costs) not paid in a timely manner in the following ways:
- A: Making the buyer cover the costs of selling items consigned to auction by or on behalf of the buyer. The sale can be conducted without regard to an agreed reserve price. Items consigned for auction cannot be collected as long as overdue debts are unpaid.
- B: Seizing the buyer's remaining balance with BRK, including the balance from the sale of items consigned by or on behalf of the buyer, regardless of whether such receivables derive from auction sales prior to or after the date of the buyer's default on the payment.

12 PICK-UP & COLLECTION

- 12.1 The title to a purchased item passes to the buyer when the full purchase price, including any interest and fees, has been paid, and only then can the collection of an item take place.
- 12.2 In connection with the collection of a purchased item, BRK reserves the right to demand satisfactory documentation that the person who wants to pick up the item is either the buyer himself/herself or authorized by the buyer to receive the item on his/her behalf.
- 12.3 The collection of certain weapons requires presentation of a valid weapons certificate. Items with such requirements are listed with the text: "The purchase of this item requires the presentation of a valid weapons certificate" in the catalogue and on bruun-rasmussen.dk.
- 12.4 Purchased items are stored after the auction at the buyer's expense and risk. Pick-up must take place no later than eight working days after the last auction day.
- 12.5 If the item(s) is/are not picked up on time, the purchased items will be transported to a warehouse at the buyer's risk and expense. The transport costs are DKK 150 including VAT per item and the storage costs are DKK 150 including VAT per item for each week or part of a week. If an item is left unclaimed for an amount of time that results in the storage costs exceeding the value of the item, BRK will be entitled to, at the buyer's expense and risk and without regard to the reserve price, sell the item at an auction or privately. The buyer is still liable for the costs of transportation not covered by such sale.
- 12.6 In accordance with current anti-money laundering laws, the buyer must in certain cases submit personal information and present a photo ID to BRK before the buyer can have the purchased item placed in his possession.

13 SHIPPING

- 13.1 If the buyer is unable to pick up the purchased item, BRK offers to pack and arrange delivery either by mail or by freight forwarder at the buyer's risk and expense. See paragraph 12.2 regarding identification.

14 EXPORT LICENSE

- 14.1 To ensure that Danish cultural heritage of vital importance remains in Denmark, the Danish Cultural Assets Commission can place an export ban on certain items. If the buyer wishes to export an item that is subject to an export ban in Denmark, the purchase will be cancelled and the Danish Cultural Assets Commission is obliged to acquire ownership of the item for the price obtained at auction. The buyer cannot raise any claims against BRK as a result of an export ban.
- 14.2 Certain items are included in the Washington Convention, also known as CITES. The purpose of CITES is to stop the trade of items made with endangered species and flora. If the item is included in the Washington Convention, CITES, Appendix 1, this will appear in the description of the item on bruun-rasmussen.dk and be marked with the symbol "O" in the catalogue. The following rules are applicable:
- A: Items that are included in the Washington Convention, CITES, Appendix 1, can only be traded when a dispensation in the form of a CITES certificate has been obtained. BRK obtains the required certificate from the Danish Nature Agency that allows trade and export to countries within the EU. Items that were produced before 1947 can, however, be freely traded within the EU without a certificate.
- B: It is only items included in the Washington Convention, CITES, Appendix 1 that are marked individually on bruun-rasmussen.dk and in our catalogue. Items included in the Washington Convention, CITES, Appendix 2, which can be freely sold and transported within the EU, are not individually marked.
- C: Export to countries outside the EU must, regardless of the year of the item's production, always procure a CITES re-export permit from the Danish Nature Agency if the item is included in the Washington Convention, Appendix 1 and 2. This export permit can usually be

obtained without problems, if the item is either sold with a CITES certificate or was made prior to 1947. Appendix 2 items usually also receive a re-export permit without problems. Any fees charged by the Danish authorities in connection with the issuance of a re-export permit will be added to the buyer's invoice.

D: In connection with export to other countries outside the EU, special rules may apply concerning the subsequent import, and the buyer is encouraged to consult the relevant local authorities about this issue.

15 DEFECTS IN THE PURCHASED ITEMS

- 15.1 The lack of conformity rules of the Danish Sale of Goods Act may apply. Below is a non-exhaustive excerpt of the buyer's remedies in regard to lack of conformity.
- 15.2 The buyer is entitled to cancel a purchase if the description contained significant errors that have led to a higher hammer price than a correct description would have resulted in. In such cases, the total purchase price will be refunded. The buyer cannot demand payment of interest on the purchase price or demand payment of any other expenses or losses.
- 15.3 A purchase cannot be cancelled and the buyer cannot demand a refund of the purchase price or raise any other claims against BRK if the description of the item is in compliance with paragraph 15.2. The same applies if evidence of forgery has required the use of scientific methods that were either not available at the time of sale, were excessively costly to use or led to the damage of the item in question.
- 15.4 Claims for a cancellation of a purchase must be notified to BRK when the buyer has discovered the fact that entitles the buyer to cancel the purchase. This notice, however, has to be given no later than two years after the final pick-up date according to paragraph 12.4. The item purchased must be returned to BRK in the same condition as it was on the day it was sold at auction. If these conditions are not met, the buyer loses the right to cancel the purchase and cannot claim a refund of the purchase price. The buyer is responsible for paying the costs associated with the return of the item.

16 OBJECTIONS & LIMITATIONS OF LIABILITY

- 16.1 BRK is aware that errors, technical difficulties and external abuse or disruptive influences may occur during the auction. Bidders cannot raise any claims against BRK as a result of such events.
- 16.2 The buyer is always responsible for the correct payment of VAT and other costs, fees etc. in accordance with Danish and foreign regulations.
- 16.3 Unless otherwise stated in these conditions of purchase, BRK may never be held liable for bidders'/buyers' operating loss, loss of profits, other indirect losses or consequential loss.

17 PRIVACY POLICY

- 17.1 It is important to BRK to ensure confidentiality and security regarding the bidder's/buyer's personal information. The privacy policy can be found on bruun-rasmussen.dk.

18 COMPLAINTS, DISPUTE RESOLUTION AND APPLICABLE LAW

- 18.1 BRK can always be contacted if the bidder/buyer has a complaint.
- 18.2 If the dispute cannot be resolved, the consumer can submit a complaint to the Complaint Resolution Centre, Nævnen Hus, Toldboden 2, 8800 Viborg, Denmark, email: nævneneshus.dk. Consumers residing in another EU country than Denmark can submit their complaint to the European Commission's Online Dispute Resolution platform via the website: <http://ec.europa.eu/odr>.
- 18.3 In Denmark, disputes must be brought before the City Court of Copenhagen, but see paragraphs 18.2. The mandatory rules on jurisdiction apply to consumer interests.

Bruun Rasmussen Auctioneers

The above is an English translation of the Danish version of the Conditions of Purchase. In case of a dispute, only the Danish version of the present Conditions of Purchase of Bruun Rasmussen is valid.

Rev. 02.24

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